

Income Statement

March

March Actual

Difference

Pioneer Carriers, LLC

March Reconciliation 2017

Financial Statements in U.S. Dollars

Revenue

Gross Sales	\$ 325,000	\$ 306,065	\$ (18,935)
Less: Sales Returns and Allowances			
Net Sales	\$ 325,000	\$ 306,065	\$ (18,935)

Cost of Goods Sold

Beginning Inventory	\$ -	\$ -	\$ -
Add:	\$ -	\$ -	\$ -
Inventory Available	\$ -	\$ -	\$ -
Less: Ending Inventory			
Cost of Goods Sold	\$ -	\$ -	\$ -
Gross Profit (Loss)	\$ 325,000	\$ 306,065	\$ (18,935)

Expenses

Bank Charges	\$ 415	\$ 415	\$ -
Contractors	\$ 97,300	\$ 93,252	\$ (4,048)
Adequate Protection Funds	\$ 10,000	\$ 10,000	\$ -
Dues and Subscriptions	\$ 275	\$ -	\$ (275)
Fuel Expense	\$ 80,600	\$ 75,000	\$ (5,600)
Insurance	\$ 39,500	\$ 37,500	\$ (2,000)
Interest	\$ -	\$ -	\$ -
Office Expense	\$ 5,000	\$ 5,000	\$ -
Management Expense	\$ 4,500	\$ 4,500	\$ -
Emergency repair fund	\$ 8,500	\$ 8,000	\$ (500)
Repairs and Maintenance	\$ 30,000	\$ 31,500	\$ 1,500
Supplies	\$ 10,000	\$ 5,850	\$ (4,150)
Telephone/Internet	\$ 1,100	\$ 1,100	\$ -
Travel	\$ 2,500	\$ 2,350	\$ (150)
Vehicle Expenses	\$ 2,500	\$ 2,680	\$ 180
Utilities / Water & Electricity	\$ 1,000	\$ 500	\$ (500)
Permits and Lic	\$ 4,500	\$ 3,500	\$ (1,000)
Office / Yard Lease	\$ 3,000	\$ 3,000	\$ -
Property Taxes	\$ 12,000	\$ -	\$ (12,000)
Legal	\$ 1,500	\$ -	\$ (1,500)
Total Expenses	\$ 314,190	\$ 284,147	\$ (30,043)

Net Operating Income	\$ 10,810	\$ 21,918	\$ 11,108
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Other Income

Gain (Loss) on Sale of Assets			
Interest Income			
Total Other Income	\$ -	\$ -	\$ -
Net Income (Loss)	\$ 10,810	\$ 21,918	\$ 11,108